

3 billion investment in battery cells and energy storage projects

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Will \$3 billion bolster battery production in the United States?

Sept. 20 (UPI) -- The Department of Energy on Friday announced \$3 billion in funding to bolster battery manufacturing in the United States. The funding, which is part of the Biden-Harris Administration's Investing in America agenda, will be distributed across 14 states for 25 projects to increase domestic production of advanced batteries.

How much money will be spent on advanced batteries?

More than \$3 billion will go to 25 projects across 14 states to increase domestic production of advanced batteries, the U.S. Department of Energy announced Friday.

Will \$3 billion boost battery manufacturing?

U.S. Secretary of Energy Jennifer Granholm said Friday that \$3 billion being put into 25 projects across 14 states will strengthen advanced domestic battery manufacturing. She said it's part of an American manufacturing revival that is creating high-paying jobs while supporting the clean energy transition. File photo by Al Drago/UPI | License Photo

Which companies will benefit from federal funding for battery manufacturing?

Honeywell (HON) and lithium producer Albemarle (ALB) are among 25 companies set to benefit from federal funding to support America's battery manufacturing capabilities. The Biden administration is awarding \$3 billion in investments across several projects along the battery supply chain, the Department of Energy announced Friday.

The Biden administration on Friday announced that it has selected 25 battery technology projects to receive \$3 billion in federal funding.

Key Takeaways The Biden administration is awarding \$3 billion in investments across 25 projects along the battery supply chain, ...

The Biden administration on Friday announced that it has selected 25 battery technology projects to receive \$3 billion in federal ...

-- As part of the Biden-Harris Administration's Investing in America agenda, the U.S. Department of Energy (DOE) today announced over \$3 billion for 25 selected projects ...

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