

Title: Saudi Arabia Tool solar container lithium battery

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Can Saudi Arabia get a lithium battery?

"This is very much seen as an integrated exercise for Saudi Arabia, which entails access to battery raw materials, including lithium," Lazar says. Global consumption of lithium has grown tenfold since 2010, with demand slated to triple from current levels by 2040, according to the International Lithium Association.

Does Saudi Arabia have a focus on lithium?

The Saudi focus on lithium also spans the joint venture with European Lithium and the Obeikan Investment Group to refine rock mined in Austria at a new facility in the kingdom.

What is Saudi Arabia's all-in lithium strategy?

Saudi Arabia's all-in lithium strategy goes hand in hand with broader efforts to establish itself as a global critical mineral and rare earth hub worth trillions of dollars. It represents "massive work on an entirely new supply chain that needs to be serviced at all levels," according to Hamzeh Al Gaod, a Mena analyst with TS Lombard in London.

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